# ECOMMERCE **PSYCHOLOGY OF PRODUCT REVIEWS** 2021 SURVEY



At Shopper Approved, we often wonder how product ratings and the number of product reviews influence consumer's buying decisions.

So, we created a bunch of unique scenarios, and did a national survey to find out. The results were very interesting:

20%

2018

80%

## Key Findings & Statistics

In 2018 a statista survey showed that 20% of online consumers bought one or more times per week, and 80% less than one time per week.



Our 2021 survey shows that 76% of online consumers now buy one or more times per week, and 24% buy less than 1 time per week.

5

53

% of consumers read product reviews 'most of the time' or 'always' when searching for products online.



81% of consumers read product reviews **50%** or more of the time before buying a product, and over 1/3rd (35%) of consumers read reviews over 90% of the time before buying.

4.5-star

77%

34%

5.0 stars | 50 reviews 4.9 stars | 100 reviews

4.8 stars | 500 reviews

4.7 stars | 1,000 reviews 4.6 stars | 5,000 reviews

4.5 stars | 10,000 reviews

4. stars | 50,000 reviews

+.3 stars | 100,000 reviews

4.2 stars | 500,000 reviews

4.1 stars | 1,000,000 reviews

\*\*\*\*

4.9 stars | 1,000 reviews

4.8 stars | 1,000 reviews 4.7 stars | 1,000 review 4.6 stars | 1,000 reviews | 1,000 review 4.4 stars | 1,000 reviews | 1,000 reviews 4.2 stars | 1.000 reviews 4.1 stars | 1,000 reviews 4.0 stars | 1,000 reviews



of consumers say that product ratings and reviews are 'important', 'very important' or 'absolutely essential' when searching for products online.

**68**%

77%

 $\star\star\star\star\star\star$ 

5.0 stars | 11,000,000 reviews 4.9 stars | 1500,000 reviews

4.8 stars | 1100,000 reviews

4.7 stars I 50,000 reviews

4.6 stars | 110,000 reviews

4.5 stars | 15,000 reviews 4.4 stars | 11,000 reviews 4.3 stars | 1500 reviews 4.2 stars | 1100 reviews 4.1 stars | 150 reviews

### **UU** /0

of consumers say that online product reviews have either a 'high' or 'very high' influence on their buying decisions.

When given different combinations of descending ratings and ascending number of product reviews.

> 77% of consumers chose product review combinations with 4.5-star ratings or higher, even if the number of reviews were exponentially higher when combined with lower ratings.

When given complimentary ascending combinations of star ratings and number of product reviews,

chose the highest possible combination over 2.5x more than the next highest combination.

**5** stars

When given a fixed number of product reviews across a range of different star ratings, over



chose the highest possible star rating (5 stars).

25%



When given a fixed 4.5-star rating and a range of a different number of product reviews,

25% chose the highest possible number of reviews approximately 3-5x more than all the other options.

When asked what the bare minimum number of reviews that a product has to have in order to be willing to buy it, we discovered that There are 5 distinct groups of consumers who are only willing to buy at certain review quantity levels:



To unlock the buying potential of all 5 consumer groups, a product needs to have over 1000 reviews.

#### When asked the **bare** minimum overall star rating needed to buy a product, we discovered that there are 2 groups - a smaller risk-tolerant group who was willing to buy at

### 4.0 stars,

and a much larger risk-averse group who was only willing to buy if products had a





When asked what their ideal overall star rating was for a product, 25% said

stars - significantly more than any other star rating,

with 80% saying that their ideal star rating was

4.5 stars or higher.

72%

of those surveyed said that the overall star rating of a product has, 'highly' or 'very highly' influences their buying decision.

**72**%

43%

### 2 out of 3 people surveyed, or



said that the **total number or reviews** a product has, '**highly**' or '**very highly**' influences their buying decision.



When asked how often they leave a product review after buying,



of consumers said 'often' or 'always'.



### **REPORT SUMMARY**

\*\*\*\*

Star ratings and review quantity are indispensable metrics for consumers when searching for, and ultimately buying products online. The higher the average star rating and review quantities you have for your products, the larger the consumer base you will attract, and the more sales you will make.

#### **METHODOLOGY**

This survey was given to a representative random sample of 600 US-based consumers, ages 18 and older. It was conducted by an independent 3rd party survey company and was determined to be a statistically accurate representation of the general population with a 95% confidence level and a 5% margin of error.

### **REPRODUCTION AND USE**

You are welcome to quote, cite, or use any of the information or graphics in this report, provided that you credit Shopper Approved and link to this URL. If you have any questions or comments about this report, please contact us at support@shopperapproved.com.



www.shopperapproved.com

